

**PUBLIC PACKAGES HOLDINGS BERHAD**  
**FORTH QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR**  
**ENDED 31 DECEMBER 2017**  
**(THE FIGURES HAVE NOT BEEN AUDITED)**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	<b>3 MONTHS ENDED</b>		<b>12 MONTHS ENDED</b>	
	<b>31/12/2017</b>	<b>31/12/2016</b>	<b>31/12/2017</b>	<b>31/12/2016</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>
REVENUE	45,035	43,808	177,704	166,548
OPERATING EXPENSES	<b>(39,583)</b>	(36,455)	<b>(156,153)</b>	(145,162)
OTHER INCOME	<b>961</b>	1,110	<b>1,494</b>	2,199
<b>PROFIT FROM OPERATIONS</b>	<b>6,413</b>	8,463	<b>23,045</b>	23,585
SHARE OF RESULTS OF JOINT VENTURES	<b>(60)</b>	(119)	<b>439</b>	400
FINANCE COSTS	<b>(729)</b>	(591)	<b>(2,755)</b>	(2,458)
<b>PROFIT BEFORE TAX</b>	<b>5,624</b>	7,753	<b>20,729</b>	21,527
TAX EXPENSE	<b>(2,011)</b>	(1,940)	<b>(5,204)</b>	(5,019)
<b>PROFIT FOR THE YEAR</b>	<b>3,613</b>	5,813	<b>15,525</b>	16,508
<b>OTHER COMPREHENSIVE INCOME, NET OF TAX:-</b>				
Foreign currency translation differences for foreign operation	<b>(273)</b>	353	<b>(227)</b>	187
Fair value adjustment on available-for-sale financial assets	<b>194</b>	(22)	<b>129</b>	(106)
Total other comprehensive income for the year	<b>(79)</b>	331	<b>(98)</b>	81
<b>TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR, ATTRIBUTABLE TO OWNERS OF THE PARENT</b>	<b>3,534</b>	6,144	<b>15,427</b>	16,589
<b>EARNING PER SHARE ATTRIBUTABLE TO OWNER OF THE PARENT</b>				
- Basic (sen)	<b>1.92</b>	5.29	8.23	15.02
- Diluted (sen)	<b>N/A</b>	N/A	N/A	N/A

(The Condensed Consolidated statement of profit or loss and other comprehensive should be read in conjunction with the Annual Financial Report for the year ended 31st December 2016 and the accompanying explanatory notes attached to the interim financial statements)

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**ENDED 31 DECEMBER 2017**  
**( THE FIGURES HAVE NOT BEEN AUDITED )**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>As at</b>	<b>As at</b>
	<b>31/12/2017</b>	<b>31/12/2016</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>Unaudited</b>	<b>Audited</b>
<b>ASSETS</b>		
Non Current Assets		
Property, Plant & Equipment	121,513	112,066
Investment Properties	10,715	9,407
Goodwill	-	56
Investment in Joint Ventures	22,631	22,192
AFS investments	1,615	1,361
	156,474	145,082
Current Assets		
Inventories	22,464	19,651
Trade and other receivables	45,866	48,591
Tax Recoverable	574	1,928
Short term funds with a licensed financial institution	42,784	26,960
Cash & Cash Equivalents	15,629	20,964
	127,317	118,094
<b>TOTAL ASSETS</b>	<b>283,791</b>	<b>263,176</b>
<b>LIABILITIES</b>		
Non Current Liabilities		
Borrowings	14,314	8,355
Deferred tax liabilities	9,086	10,241
	23,400	18,596
Current Liabilities		
Trade & Other Payables	18,846	18,726
Borrowings	37,577	37,476
	56,423	56,202
<b>TOTAL LIABILITIES</b>	<b>79,823</b>	<b>74,798</b>
<b>EQUITY</b>		
Share Capital	94,360	54,949
Reserves	109,608	133,429
<b>TOTAL EQUITY</b>	<b>203,968</b>	<b>188,378</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>283,791</b>	<b>263,176</b>
Net Assets per share attributable to owners of the parent (RM)	<b>1.08</b>	<b>1.71</b>

**(The Condensed Consolidated statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st December 2016 and the accompanying explanatory notes attached to the interim financial statements)**

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**ENDED 31 DECEMBER 2017**  
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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	AFS Reserve RM'000	Foreign Translation Reserve RM'000	Retained Profits RM'000	Total RM'000
<b>At 1 January 2017</b>	<b>54,949</b>	<b>1,295</b>	<b>386</b>	<b>236</b>	<b>1,507</b>	<b>130,005</b>	<b>188,378</b>
Bonus Issue	39,248	(1,295)	-	-	-	(37,953)	-
Issued of Employee Share Grant Scheme ("ESGS")	163	-	-	-	-	-	163
Total comprehensive income for the year	-	-	-	129	(227)	15,525	15,427
<b>At 31 December 2017</b>	<b>94,360</b>	<b>-</b>	<b>386</b>	<b>365</b>	<b>1,280</b>	<b>107,577</b>	<b>203,968</b>
<b>At 1 January 2016</b>	<b>54,949</b>	<b>1,295</b>	<b>386</b>	<b>342</b>	<b>1,320</b>	<b>113,497</b>	<b>171,789</b>
Total comprehensive income for the year	-	-	-	(106)	187	16,508	16,589
<b>At 31 December 2016</b>	<b>54,949</b>	<b>1,295</b>	<b>386</b>	<b>236</b>	<b>1,507</b>	<b>130,005</b>	<b>188,378</b>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st December 2016 and the accompanying explanatory notes attached to the interim financial statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>12 MONTHS ENDED</b>	
	<b>31/12/2017</b>	<b>31/12/2016</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>Unaudited</b>	<b>Unaudited</b>
Profit before tax	20,729	21,527
Adjustments for non-cash flow items:-		
Non-cash items	7,343	6,835
Non-operating items	154	605
Operating profit before changes in working capital	<u>28,226</u>	<u>28,967</u>
Changes in working capital		
Net changes in current assets	(259)	(2,487)
Net changes in current liabilities	258	1,939
Cash from operation	<u>28,225</u>	<u>28,419</u>
Dividend received	1,180	964
Interest paid	(2,755)	(2,458)
Tax paid	(5,866)	(6,391)
Tax refund	863	30
Net Cash Flows From Operating Activities	<u>21,647</u>	<u>20,564</u>
Investing Activities		
- Acquisition of property, plant and equipment	(17,955)	(12,633)
- Interest received	67	40
- Investment in joint venture Company	-	(2,038)
- Investment in quoted shares	(153)	(935)
- Proceed from disposal of property, plant and equipment	767	570
Net Cash Flows Used In Investing Activities	<u>(17,274)</u>	<u>(14,996)</u>
Financing activities		
- Bank borrowings	461	(2,153)
- Proceed from finance leases	9,925	-
- Proceed from term loans	1,828	615
- Repayment of finance leases	(4,308)	(2,761)
- Repayment of term loans	(944)	(877)
- Proceeds from issuance of shares	163	-
Net Cash Flows From / (Used in) Financing Activities	<u>7,125</u>	<u>(5,176)</u>
Effects of exchange rate changes on cash & cash equivalents	(14)	27
Net Change In Cash & Cash Equivalents	<u>11,484</u>	<u>419</u>
Cash & Cash Equivalents At Beginning Of Year	40,572	40,010
Effects of exchange rate changes	(93)	143
Cash & Cash Equivalents At End Of Year	<u>51,963</u>	<u>40,572</u>

**(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st December 2016 and the accompanying explanatory notes attached to the interim financial statements)**

**PUBLIC PACKAGES HOLDINGS BERHAD**  
**FORTH QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR**  
**ENDED 31 DECEMBER 2017**

**NOTES TO THE INTERIM FINANCIAL REPORT**

**A1. BASIS OF PREPARATION**

This unaudited condensed consolidated interim financial statements have been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This unaudited condensed consolidated interim financial statement should read in conjunction with the audited financial statements for year ended 31 December 2016. The explanatory notes attached to the interim condensed consolidated financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the year ended 31 December 2016.

**A2. SIGNIFICANT ACCOUNTING**

The Group adopted the following new and amended FRS and IC Interpretations mandatory for annual periods beginning on or after 1 January 2017.

Effective for financial year beginning on or after 1 January 2017

- Amendments to MFRS 12 Disclosure of Interest in Other Entities (under Annual Improvements to MFRS 2014- 2016 Cycle)
- Amendments to MFRS 107 Statement of Cash Flows: Disclosures Initiatives
- Amendments to MFRS 112 Income Taxes: Recognition of Deferred Tax Assets for Unrealised Losses

The adoption of the above Standards and Interpretations did not have no significant impact on the financial statements of the Group upon their initial application.

**A3. AUDITED ACCOUNTS**

The auditor's report in respect of the financial statements of the Group for financial year ended 31 December 2016 was not subject to any qualification.

**A4. SEASONALITY & CYCLICALITY**

The Group's manufacturing division generally experience an "up-down" cycle once a year, with low demand usually in the beginning of the year and will slowly pick up again during the year.

**A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items for the current quarter under review.

**A6. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATE**

There were no changes in estimates of amounts reported, which have a material effect in the current quarter.

**A7. DETAILS OF ISSUE, CANCELLATION, REPURCHASE, RESALE AND REPAYMENT OF DEBT AND EQUITY SECURITIES**

There was no issuance, cancellations, repurchase, resale or repayment of debt and equity for the current quarter, except :-

(a) Bonus Issue

On 18 September 2017, the Company completed the listing of 78,496,503 bonus issue.

(b) Employees Share Grant Scheme (ESGS)

Pursuant to ESGS, on 3 November 2017, the Company have issued new ordinary shares of 230,500 with market price at RM0.71 each.

**A8. DIVIDEND PAID**

There was no dividend paid for the current quarter.

## A9. SEGMENTAL INFORMATION

The operations of the Group are organised into the following main business segments:

- (i) Trading
- (ii) Manufacturing
- (iii) Properties
- (iv) Investment

The segment information are as follow:-

	Trading RM'000	Manufacturing RM'000	Properties RM'000	Investment RM'000	Consol adjustments RM'000	Total RM'000
<b>Results for the year ended 31 December 2017</b>						
<b>Revenue</b>						
Total sales	10,185	226,040	1,144	11,694	(71,359)	177,704
<b>Results</b>						
Profit before tax	656	17,618	7,376	8,834	(13,755)	20,729
Tax expense						(5,204)
Profit attributable to owners of the parent						15,525
<b>Assets</b>						
Segment assets	10,228	195,913	28,516	117,279	(91,350)	260,586
Investment in joint ventures				22,631		22,631
Unallocated corporate assets						574
Total assets						283,791
<b>Liabilities</b>						
Segment liabilities	492	17,038	1,236	80	-	18,846
Unallocated corporate liabilities						60,977
Total liabilities						79,823
<b>Results for the year ended 31 December 2016</b>						
<b>Revenue</b>						
Total sales	8,168	207,767	1,205	9,146	(59,738)	166,548
<b>Results</b>						
Profit before tax	711	19,931	121	7,041	(6,277)	21,527
Tax expense						(5,018)
Profit attributable to owners of the parent						16,509
<b>Assets</b>						
Segment assets	10,404	183,994	21,973	110,703	(88,018)	239,056
Investment in joint ventures				22,192		22,192
Unallocated corporate assets						1,928
Total assets						263,176
<b>Liabilities</b>						
Segment liabilities	522	17,899	145	160	-	18,726
Unallocated corporate liabilities						56,071
Total liabilities						74,797

## A10. CARRYING AMOUNT OF REVALUED ASSETS

The investment properties of the Group were revalued on 31 October 2017 by independent valuers, SR. Lum Ming Ming, B. (Hons) Estate Management (UM), MRISM, Registered Valuer V-1040 and Ho Sek Chuan, MRISM FRISM, Registered Valuer V-373 of Raine & Home International, Zaki & Partners Sdn. Bhd. using the open market value basis.

## A11. SUBSEQUENT EVENTS

There was no material events subsequent to end of the current quarter under review.

## A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no material changes in the composition of the Group in the current quarter under review.

## A13. CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

As at 26 February 2018, the total contingent liabilities is RM173,862,863. This consists of corporate guarantees given by the Company to secure credit facilities granted to our investments.

**A14. RELATED PARTY DISCLOSURE**

The following table show the transactions which had been entered into with related parties:

	3 MONTHS ENDED		12 MONTHS ENDED	
	31/12/2017 RM'000	31/12/2016 RM'000	31/12/2017 RM'000	31/12/2016 RM'000
Sales to related parties				
- City Packaging Industry Sdn. Bhd.	-	3	1	10
- Denson SCM Sdn. Bhd.	98	444	1,255	1,305
Management fee income received from a related party				
- Pearl Island Resort Development Sdn. Bhd.	-	3	3	12
Rental of properties for staff accomodation and office lot				
- Fame Pack Holdings Sdn. Bhd.	84	73	283	261
- Koay Teng Liang	13	13	54	54
- Ooi Siew Hong	1	1	5	5
- Koay Teng Kheong	6	10	24	42
Rental of equipment				
- Koay Boon Pee Holding Sdn. Bhd.	102	89	401	319
Commission				
- Denson SCM Sdn. Bhd.	11	26	338	26

**Related party relationship:**

City Packaging Industry Sdn. Bhd. : A company in which person connected to certain directors of the Company, namely Messrs. Koay Chiew Poh, Koay Chue Beng, Koay Chiew Kang, Koay Teng Liang and Koay Teng Kheong, has substantial financial interest.

Denson SCM Sdn. Bhd. : A 100% owned sub-subsidiary of Koay Boon Pee Holding Sdn. Bhd.

Pearl Island Resort Development Sdn. Bhd. : A company in which the directors of the Company, namely Messrs. Koay Chiew Poh and Koay Chiew Kang are also directors of the Company.

Fame Pack Holdings Sdn. Bhd. : A substantial shareholder of the Company and connected to Mr. Koay Chiew Poh.

Koay Boon Pee Holding Sdn. Bhd. : A company connected to Koay Chiew Poh, Koay Chiew Kang and Koay Chue Beng.

The Directors are of the opinion that the above transactions have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

**A15. CAPITAL COMMITMENTS**

The amount of commitments not provided for in the interim financial statements for the current quarter as follows:

Approved and contracted for :-	<b>RM'000</b>
	<u>30,563</u>

**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS**

**B1. REVIEW OF GROUP PERFORMANCE AND CURRENT YEAR PROSPECTS**

a) *Overall Review of Group's Financial Performance*

Table 1: *Financial review for current quarter and financial year to date*

	3 MONTHS ENDED				12 MONTHS ENDED			
	31/12/2017	31/12/2016	Variance		31/12/2017	31/12/2016	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	45,035	43,808	1,227	3	177,704	166,548	11,156	7
Operating Profit	6,413	8,463	-2,050	(24)	23,045	23,585	-540	(2)
Profit Before Interest and Tax	6,353	8,344	-1,991	(24)	23,484	23,985	-501	(2)
Profit Before Tax	5,624	7,753	-2,129	(27)	20,729	21,527	-798	(4)
Profit After Tax	3,613	5,813	-2,200	(38)	15,525	16,508	-983	(6)

The group recorded a revenue of RM45.035mil and profit before tax of RM5.624mil in the current quarter ended 31 December 2017. As compared to corresponding period of 31 December 2016, the revenue increased by RM 1.227mil. Nevertheless, profit before tax was decreased by RM2.129mil.

Table 2: *Financial review of current quarter compared with immediate preceding quarter*

	Current Quarter	Immediate Preceding Quarter	Variance	
	31/12/2017	30/9/2017	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue	45,035	44,157	878	2
Operating Profit	6,413	5,150	1,263	25
Profit Before Interest and Tax	6,353	5,319	1,034	19
Profit Before Tax	5,624	4,633	991	21
Profit After Tax	3,613	3,705	-92	(2)

For the quarter under review, the Group recorded a revenue of RM45.035mil and a profit before tax of RM5.624mil as compared to revenue of RM44.157mil and profit before tax of RM4.633mil in the immediate preceding quarter. Profit before taxation was increased in tandem with increase in sales during the quarter.

b) *Segmental Analysis*

	Oct-Dec 2017	Oct-Dec 2016	Jan-Dec 2017	Jan-Dec 2016
	RM'000	RM'000	RM'000	RM'000
<i>Revenue</i>				
- Manufacturing	42,221	42,215	166,132	157,005
- Trading	2,463	1,273	10,181	8,135
- Properties	133	133	523	583
- Investment	218	187	868	825
Total	45,035	43,808	177,704	166,548
<i>Profit/(Loss) before tax</i>				
- Manufacturing	5,113	8,590	20,374	22,652
- Trading	(100)	(15)	674	649
- Properties	1,112	(125)	804	(229)
- Investment	(501)	(697)	(1,123)	(1,545)
Total	5,624	7,753	20,729	21,527

Manufacturing

For manufacturing, the revenue for current quarter slightly increased by RM0.006mil or 0.01% as compared to corresponding period in previous year. Nevertheless, the profit before taxation decreased from RM8.590mil to RM5.113mil compared to previous corresponding quarter. The dropped in profit before taxation was mainly due to increase in manufacturing cost and unrealised loss in foreign currency recognised during the quarter.

Trading

The revenue for current quarter increased by RM1.190mil or 93.48% as compared to corresponding period in previous year. However, the loss before tax for trading division was increase from RM0.015mil to RM0.100mil in previous corresponding period. Increase in loss before taxation was mainly due to high operating cost.

Properties

Loss before tax improved from loss of RM0.125mil to profit of RM1.112mil compared to corresponding period in previous quarter. The improvement mainly due to revaluation on investment properties carried out during the quarter.

Investment

Bottom line of this division improved from loss of RM0.697mil to RM0.501mil. The improvement in profit before tax was mainly due to decrease in operating cost.



c) *Prospects*

We continue to expect 2018 to be very challenging year. However, we will continue to strengthen our market position and expand customer base amidst the continuous competition and challenges faced. Our effort in enhancing operational efficiency and effectiveness by putting in place cost control measures will be continued.

Barring unforeseen circumstances, we foresee a reasonable performance of the Group for the year ahead.

**B2. EXPLANATORY NOTES ON VARIANCE WITH PROFIT FORECASTS AND/OR PROFIT GUARANTEE**

The Group did not issue any profit forecast and/or profit guarantee to the public during the current financial year.

**B3. TAX EXPENSE**

	3 MONTHS ENDED		12 MONTHS ENDED	
	31/12/2017	31/12/2016	31/12/2017	31/12/2016
	RM'000	RM'000	RM'000	RM'000
Profit before tax	5,624	7,753	20,729	21,527
Current year taxation :-				
Income tax	2,551	1,473	6,358	5,213
Deferred tax	(540)	467	(1,154)	(194)
	<u>2,011</u>	<u>1,940</u>	<u>5,204</u>	<u>5,019</u>

The effective tax rate of the Group was higher than statutory tax rate due to non-allowable expenses and additional tax imposed by Inland Revenue Board.

**B4. STATUS OF CORPORATE PROPOSALS**

There were no other corporate proposals announced or outstanding as at the date of this report.

**B5. BANK BORROWINGS AND DEBT SECURITIES**

The borrowings as at 31 December 2017 are as follows:

	Current	Non-current	Total
	Liabilities	Liabilities	
	RM'000	RM'000	RM'000
<b>Secured</b>			
- Bank overdrafts	6,245	-	6,245
- Bill payables	25,883	-	25,883
- Hire Purchases	4,540	8,896	13,436
- Term Loans	909	5,418	6,327
	<u>37,577</u>	<u>14,314</u>	<u>51,891</u>

The borrowings are secured by way of:

- (i) legal charge over the land and building and plant and machinery of certain subsidiaries;
- (ii) pledged of fixed deposits of certain subsidiaries;
- (iii) negative pledge;
- (iv) facility agreement;
- (v) joint and several guarantee of certain subsidiaries; and
- (vi) corporate guarantee of the Company.

**B6. MATERIAL LITIGATION**

There is no pending material litigation at the date of issuance of this report.

**B7. DIVIDENDS**

The Board of Directors does not recommend any dividend payment for the period under review.

**B8. EARNING PER SHARE**

The basic earnings per share is calculated by dividing the net profit for the year by weighted average number of ordinary shares in issue during the year.

	3 MONTHS ENDED		12 MONTHS ENDED	
	31/12/2017	31/12/2016	31/12/2017	31/12/2016
Net profit for the year (RM'000)	3,613	5,813	15,525	16,508
Number of shares in issue at beginning of the year ('000)	109,896	109,896	109,896	109,896
Effects of bonus issue ('000)	78,497	-	78,497	-
Effects of employee share grant ('000)	231	-	231	-
Weighted average number of ordinary shares in issue (RM'000)	188,624	109,896	188,624	109,896
Basic earnings per share (sen)	1.92	5.29	8.23	15.02
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

There is no diluted earning per share as the company does not have any convertible financial instruments in issue.

**B9. PROFIT BEFORE TAXATION**

	3 MONTHS ENDED		12 MONTHS ENDED	
	31/12/2017 RM'000	31/12/2016 RM'000	31/12/2017 RM'000	31/12/2016 RM'000
Profit before taxation is arrived				
a) After Charging				
Amortisation of goodwill	56	155	56	619
Depreciation	2,066	1,884	7,286	6,696
Impairment loss on receivables	31	*	31	*
Interest expense	729	591	2,755	2,458
Loss on foreign exchange - unrealised	635	-	635	-
Loss on foreign exchange - realised	179	60	938	708
Loss in disposal of property, plant & equipment	25	-	269	42
Property, plant & equipment written off	-	-	265	-
Rental of equipment and machinery	165	64	656	433
Rental of premises	176	142	658	542
b) After Crediting				
Interest income	10	7	67	40
Fair value adjustment on investment properties	1,308	-	1,308	-
Gain on foreign exchange - unrealised	-	482	-	482
Gain on foreign exchange - realised	66	604	986	1,540
Gain on disposal of property, plant and equipment	(2)	3	60	222
Lease rental income	54	76	243	261
Rental income	141	140	567	627
Dividend income	333	219	1,180	964

Other than above items, there were no impairment of assets, provision and write off of inventories, gain or loss on disposal of quoted and unquoted investments or properties, gain or loss on derivatives and exceptional items for the current quarter and financial year ended 31 December 2016.

\* Represent RM1

**B10. REALISED AND UNREALISED RETAINED EARNING**

	GROUP	
	31/12/2017 RM'000	31/12/2016 RM'000
Total retained earning of Public Packages Holdings Berhad and its subsidiaries		
- Realised	129,211	147,395
- Unrealised	(9,086)	(10,241)
	120,125	137,154
Total share of retained earning from joint ventures:		
- Realised	3,519	3,080
	123,644	140,234
Less: Consolidation adjustments	(16,067)	(10,228)
Total retained earning	107,577	130,006

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31/12/2017 RM'000	CORRESPONDING QUARTER ENDED 31/12/2016 RM'000	CURRENT YEAR TO DATE ENDED 31/12/2017 RM'000	CORRESPONDING YEAR TO DATE ENDED 31/12/2016 RM'000
1. Revenue	45,035	43,808	177,704	166,548
2. Profit / (loss) before tax	5,624	7,753	20,729	21,527
3. Profit / (loss) for the period	3,613	5,813	15,525	16,508
4. Profit / (loss) attributable to ordinary equity holders of the parent	3,613	5,813	15,525	16,508
5. Basic earnings / (loss) per share (sen)	1.92	5.29	8.23	15.02
6. Proposed / declared dividend per share (sen)		-	-	-
		<b>As at end of current quarter</b>		<b>As at preceding financial year end</b>
7. Net assets per share attributable to ordinary equity of the parent (RM)		1.08		1.71

Part A3: Additional Information

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31/12/2017 RM'000	CORRESPONDING QUARTER ENDED 31/12/2016 RM'000	CURRENT YEAR TO DATE ENDED 31/12/2017 RM'000	CORRESPONDING YEAR TO DATE ENDED 31/12/2016 RM'000
1. Profit from the operation	6,413	8,463	23,045	23,585
2. Gross interest income	10	7	67	40
3. Gross interest expenses	729	591	2,755	2,458